

Solari Gold/Silver Discussion April 9th

Not a financial advisor, sharing my own research/experience. Do your own due diligence. I might be wrong!

Experts that I follow: Jim Rickards (twitter), David Morgan (email), Bob Moriarity (321gold.com), Patrick Karim (gold/silver technical chartist on Twitter)

Why precious metals?

- only true money in the world, used as money for millennia
- Retains value vs Inflation / hyper-inflation
- It's money (vs Rothschild central bank US fiat currency)
 - taken off the gold standard in 1971 (600% inflation since)
 - fiat is designed to last 40 years, then crash

Silver to gold ratio

- last 100 years 53:1, play the ratio (currently 83)
- further back in time 15:1 (same as what comes out of the ground when mining)

Cost of metal – spot (manipulated in London) vs buy price vs sell price

Silver was \$50 per ounce in the 1980's

Precious metals state tax (no IL sales tax) /federal tax (capital gains on profit – trade for other metal)

Daily sentiment says great time to buy gold/silver/platinum

Charting experts say great time to buy gold/silver/platinum – technical chartists give you a leg up

Coins – produced by a few country's mints, legal tender, higher mark up but worth more when you sell back. USA is typically highest cost, other countries are cheaper rounds/bars/collectables

- bars (1 oz, 5 oz, 10 oz, 50 oz, 1 kilo, 100 oz)

Buying random year is typically cheaper than buying current year

Storage – if you cant touch it, you don't own it

- safe deposit boxes, you dont own what you put in the bank (FDR confiscated in the 30's)

Silver vs gold: silver is currently priced better and is used in manufacturing (electric cars, solar, etc)

- barter with silver better than gold
- recommend platinum, but riskier, but possibly higher reward (historical chart vs gold)

Handling – silver will oxidize, affects sell price of coins, not bars

- Silver price may be more manipulated than gold (1 oz of silver is lent out up to 300 times!)

Money Metals (moneymetals.com)

- located in the USA – Eagle ID
- live online pricing buying (and live selling price – if you bought from them)
- no commission (talked to them for a long time and didn't buy)
- always have stock of most metals unlike a lot of others
- named best in USA by Investopedia
- A+ BBB rating
- my experience: best customer service and lowest purchase cost and highest sell price, live price online (updated many times every minute)
- volume pricing
- will buy back anything they sell to you (not sure about their new jewelry line)
- will buy if you purchased from someone else

- free shipping if over \$500 & run specials & insured
- order online, phone (mail check, cc, digital currency)
- referrals, where you both get free silver
- storage option: Vault is below police station (can take a cash loan on your holdings)
 - you have your own serial numbered metal, photos of your goodies, not fractional

storage

- sell junk silver (pre 1965 silver dimes, quarters, half dollars, etc)

Metal ETF (Exchange traded fund)

- most ETF's - fractional lending, don't audit or cant pass audit
- Sprott silver / gold ETF's are only ones I trust
- easy to get locked out of, but you don't have to store in your house

Mining stocks – Silver chartist, Steve Penny, great Christian family man with young kids. Free weekly report, step by step report \$89 per year

Bob gives free advice on his website all the time, but stock advice is highly speculative, highly risky mining explorers